



4th Paddle Court UPDATE

Unfortunately, the contractor continues to be behind in construction. We are doing everything possible, including exploring legal options, to expedite the installation of our court.

At this point, we expect our court to be installed in early spring 2023.

Happy holidays from your Board of Directors!

A Message from your Board

We are looking forward to 2023 and to welcoming everyone back to another exciting year for Picket Post! Thanks to all for your continued support and enthusiasm, with special thanks to those of you who volunteer their time and effort that make our social and sporting events possible, keep our expenses to a minimum, and help us realize our vision of a friendly, family-oriented club.

Chase Property Sale Update

There is nothing new to report with regard to the sale of the Chase property. We are currently preparing to transfer ownership to Green Bridge Development on January 17, 2023, as announced in the previous newsletter. With regard to the possible leaseback for next spring/summer, the developer has rejected our proposal. While we are continuing to negotiate, it looks increasingly like we will not be able to reach an agreement with him. The club is continuing to pursue other possible options to be able to offer members tennis and pickleball in the future, and we will update as soon as we have news regarding that.

- **2023 Dues:**

With all the uncertainties surrounding the property sale, as well as the many other factors that impact club dues, we are not prepared to offer any definitive information at this time regarding 2023 dues. We expect to have this information ready by mid-February 2023.

- **Paddle Survey:** Thank you to all the members who took a few minutes to complete the recent paddle survey. Surveys are important for us to gauge what is most important to our members. We will be reviewing the responses over the next few weeks and working with Darren on program improvements in 2023 and beyond.

Where are we today...

Your Board continues to pursue objectives to ensure that Picket Post thrives and remains an important recreational and social outlet for Chesterbrook and the surrounding region. The following is a summary update of our progress on these objectives:

Membership: After a record 2021 year, 2022 memberships kept pace, and we ended the year with 434 memberships, including 113 new members. We will continue to promote Club membership in our community, but we very much rely on you, our members, to recruit new members from among your family, friends and acquaintances. Please let us know of potential candidates!

Revenues/Expenses: Our overall revenue in 2022 was marginally improved over 2021 (primarily due to the additional pool memberships). However, our expenses also increased, much of it due to the improvements and upgrades to the facilities. Unfortunately, most general expenses and operating costs have also increased significantly over the past 2 years, due to unprecedented inflation stemming mostly from the pandemic. As usual, cost control will continue to be a major focus during the coming season.

